

Retirement Plus

The **Retirement Plus** is both a transaction and savings account in one, tailored for people over 55 years of age.

Joint accounts available – at least one person must be over 55 years of age.

Features

- Convenient access (branch, ATM, debit card and online banking)
- No monthly account keeping fee
- Daily interest, paid monthly
- Visa Debit card with access to Visa payWave, EFTPOS, Apple Pay* and Google Pay™+
- Chequebook (if a cheque facility was attached to your account before 1 March 2021)
- Six monthly statements, or monthly if requested
- Sign up for alerts
- Access to Visa Offers at greater.com.au
- Enhanced online security with Visa Secure.

How we apply interest

Interest is calculated daily, we calculate interest by applying the percentage rate to the different portions of your daily balance based on the relevant tiers.

Interest is paid into your account on the last day of each month.

Interest rates are variable and may be changed at any time.

Find the latest interest rates at greater.com.au/help/interest-rates

If the interest calculated on your account on a particular day (when expressed as a number of cents) is not a number of whole cents, the interest earned will accrue and will be paid to your account when a whole cent has been reached.

Eligibility

To open a Retirement Plus account, you must be in Australia and have an Australian residential address. You need to be able to verify both your identity and residential address.

One account holder must be over the age of 55 years.

Using your account

Access all transactions on your account via online banking.

We generally issue you a statement every six months, or monthly if requested.

You may pay for something, but not see the transaction in your account that day. This may be because the transaction is still being processed, or, you made it on a non-business day. This may impact your interest calculations.

How you can move money into your account

- Online and mobile banking
- Direct credit (via BSB and Account Number or PayID™^)
- Osko by BPAY®#
- Over the counter at a branch.

How you can move money out of your account

- Online and mobile banking
- Visa Debit card (with access to contactless including Apple Pay and Google Pay™)
- EFTPOS
- BPAY®
- Osko by BPAY®
- Automatic payments (direct debits, scheduled payments)
- Over the counter at a branch
- Using a third party i.e. another financial institution
- Chequebook (if a cheque facility was attached to your account before 1 March 2021).

How to close your account

1. Contact us by phone or email, or visit us in a branch for a withdrawal form
2. Return the completed form
3. Destroy all cards and unused cheques.

Fees and charges

The Retirement Plus account is subject to transaction, service and third-party fees as well as government charges.

Transaction fees

Transaction fees are charged monthly on the last day of the month and upon closure of the account.

Fee	Description	Allowance	Frequency
Bank cheque fee	Applies to each over the counter bank cheque withdrawal.	\$9.00	Per bank cheque
Cheque deposit	Applies to each cheque deposited to your account.	\$0.25	Per cheque deposited
Cheque drawn	Applies to each cheque drawn on your account.	\$0.80	Per cheque drawn
Deposit bagged coin	Applies to each over the counter bagged coin deposit.	1.00% of the total bagged coin amount deposited	Per deposit
Deposit unbagged coin	Applies to each over the counter unbagged coin deposit.	2.00% of the total bagged coin amount deposited	Per deposit
EFTPOS Fee (with or without cash out)	Applies to each EFTPOS transaction where you press the 'debit' option using your Visa card.	\$0.70	Per EFTPOS transaction
Greater Bank ATM balance enquiry	Applies to each balance enquiry performed at one of our ATM's.	\$0.50	Per balance enquiry
Greater Bank ATM withdrawal	Applies to each withdrawal performed at one of our ATM's.	\$0.70	Per ATM withdrawal
Over-the-counter BPAY® (OTC)	Applies to each over the counter BPAY Payment you request.	\$1.00	Per OTC BPAY Request
Overseas ATM	Applies to each overseas ATM withdrawal.	\$5.00 plus 3.00% of the AUD amount	Per overseas ATM withdrawal
Over-the-counter (OTC) withdrawals	Applies to each over the counter withdrawal.	\$2.25	Per OTC withdrawal

The following monthly fee allowances apply to transaction fees on your account, as indicated.

Fee	Description	Allowance	Frequency
Monthly Fee Allowance	A monthly fee allowance applies to transaction fees with your account.	\$3.00	Per month
Monthly Fee Rebate	An additional monthly fee allowance of \$3.00 applies to transaction fees with your account for each whole \$1,000 held in your account, based on the minimum monthly balance in each calendar month.	\$3.00	Per month
Monthly Transaction Fee Exemption	A monthly transaction fee exemption applies with your account where your account is linked to a qualifying home loan. A qualifying loan does not include a Line of Credit, Great Rate Home Loan or a Personal Loan approved from 1 July 2008. To receive the monthly transaction fee exemption, the qualifying loan must be in the same name, or at least one of the same names, as your account.	Unlimited	Per month
Monthly Fee Allowance (Charity or Community Based organisation)	All charity or community-based organisations will have their transaction fees waived each month.	Unlimited	Per month

Third party fees and charges

Payable when you make a cash withdrawal or balance enquiry using an ATM not operated by Greater Bank. You are notified of the fees by the operator at the time of the transaction.

Service fees

The following service fees and charges apply to your account, as indicated, and are debited from your account at the time a service is provided or the transaction takes place.

Fee	Application	Amount	Frequency
Bank transfer fee	Applies when an amount is processed on your behalf to an account in our name from another financial institution to enable us to credit your account.	\$8.00	Per transfer
Bulk coin purchase fee	Applies when you request us to source bulk coin from our existing branch supply.	\$2.00	Per transaction
Bulk coin purchase fee - External order	Applies when you request us to source bulk coin from an external supplier.	\$8.00	Per bag
Foreign currency deposit fee	Applies when you request us to deposit into your account and we need to convert foreign cash or foreign traveller's cheques into Australian dollars.	\$5.00	Per transaction

Information fee - Search	Payable when we provide information or copies relating to your account to you or someone else that relates to your account.	\$20.00	Per request
Unclaimed monies fee	Applies when your account has had no transactions (other than government charges or interest) processed during the last three years.	\$30.00	Per account
Dormant account fee	Applies six monthly when your account has had no transactions (other than government charges or interest) processed during the preceding 24 months.	\$15.00	Six monthly
Garnishee fee	Applies when we are required to withdraw funds from your account under a garnishee order.	\$13.00	Per request
Cheque copy fee	Applies when your request a copy of a cheque.	\$15.00	Per cheque
Direct debit dishonour fee	Applies when a direct debit dishonours on your account.	\$8.00	Per direct debit dishonour
EFT transaction fee (outward RTGS)	Applies when you request us to transfer same day an amount to an account at another Financial Institution by the Real Time Gross Settlement system.	\$20.00	Per transaction
International currency draft	Applies when you request us to send a Financial Institution Cheque to a nominated party for an amount in a currency other than Australian dollars.	\$15.00	Per transaction
Payment service creation fee	Applies when you request us to create scheduled payment or 3 rd party payment to an account at another financial institution (excluding credit cards).	\$2.50	Per request
Stop payment fee	Applies when you request us to stop a payment: on a cheque drawn on your account; and/or on a Financial Institution cheque.	\$7.00	Per cheque
Telegraphic transfer - Outward transfer in Australian Currency	Applies when you request us to send an amount in Australian dollars electronically to an account overseas.	\$47.50	Per transfer
Telegraphic transfer - Outward transfer in Foreign Currency	Applies when you request us to send an amount in a currency other than Australian dollars electronically to an account overseas.	\$30.00	Per transfer
Telegraphic transfer trace	Applies when you request us to trace a telegraphic transfer.	\$80.00 estimate only	Per trace
Foreign currency conversion fee	Applies when you make a transaction in a foreign currency or in AUD when you are: outside of Australia; or in Australia where the merchant or financial institution that processes the transaction is located outside of Australia.	3.00% of the value of the total transaction amount in AUD	Per foreign currency transaction

Replacement card fee - within Australia	Applies when a replacement card is issued on your account within Australia	\$7.00	Per card
Replacement card fee - overseas	Applies when a replacement card is issued on your account when overseas.	\$100.00	Per card
Cheque honour fee	Applies where we have honoured a cheque on your account due to insufficient funds.	\$5.00	Per cheque honoured
Cheque notify fee - Customer service	Applies when we contact you to notify that you need to deposit funds into your account to enable the cheque presented to be honoured.	\$20.00	Per request
Dishonour cheque fee	Applies where we have dishonoured a cheque that has been drawn on your account.	\$15.00	Per cheque dishonoured

Government charges

The relevant government body sets the amount for these charges:

- income tax
- all extra government stamp and other duties
- fees and charges that may apply to the account whether or not you are primarily liable to pay these charges (i.e. withholding tax).

If you provide your tax file number, we will report the interest you earn to the Australian Taxation Office (**ATO**). If you do not provide your tax file number, we may be required to deduct tax from interest earned on your account at the highest marginal tax rate plus the Medicare Levy and remit it to the ATO.

Daily transaction limits

The following daily transaction limits apply to Greater Bank accounts, as indicated. Where the daily limit is "per customer", the total daily limit applies to you as an individual, regardless of the number or types of accounts you hold.

Transaction type	Daily limit
Cash withdrawal over the counter/ <i>cash advance</i> at any Greater Bank branch per account	\$2,500.00
Cash withdrawals via ATM/ EFTPOS cash out/ <i>cash advance</i> within Australia per card, including any combination of: <ul style="list-style-type: none"> • ATM/ EFTPOS cash out • Visa Manual Cash Disbursements • Cash-like transactions e.g. credit from PayPal 	\$1,500.00
Purchase limit per card (EFTPOS and VISA)	\$10,000.00
Third party payments and one-off payments processed over the counter at any Greater Bank branch per payment	\$50,000.00
Osko by BPAY® per customer	\$5,000.00
Online banking per customer: <ul style="list-style-type: none"> • BPAY® Payments • Internal "Pay Someone" transfers between Greater Bank accounts • External "Pay Someone" transfers to non-Greater Bank accounts 	\$25,000.00

About this document

This product schedule details additional terms and conditions that apply to this account and the use of payment facilities available with such accounts.

This schedule does not contain all the terms and conditions that apply to such accounts and/or the use of payment facilities. You'll also need to read other documents to understand all the terms and conditions that apply, including the Banking General Terms and Conditions and current interest rates on accounts. This product schedule, the Banking General Terms and Conditions and current interest rates on accounts make up the terms and conditions for this account and its payment facilities.

You agree that by opening an account with us you will be bound by these terms and conditions and the terms and conditions of those other documents.

If any term in this schedule is inconsistent with the terms and conditions of the Banking General Terms and Conditions, this schedule prevails to the extent of the inconsistency, unless the term relates to a payment facility in which case the Banking General Terms and Conditions prevail to the extent of the inconsistency.

We may change the terms and conditions that apply to this account and/or the use of payment facilities at any time as described in the Banking General Terms and Conditions.

Get in touch

Call our contact centre on **13 13 86** between Monday–Friday 8:00am–6:00pm and Saturday 8:00am–1:00pm.

Visit a branch or our website at greater.com.au

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^Pay ID™ is a trademark of NPP Australia Limited ABN 68 601 428 737.

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You should review the relevant payment facility terms and conditions available on our website before deciding whether a service is appropriate for your personal circumstances.

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