

Ultimate Offset

The **Ultimate Offset** account is exclusively for Ultimate Home Loan borrowers. It is a transaction fee-free statement only, or statement and card account.

The account must be linked to a qualifying home loan where all account holders are listed as borrowers.

Features

- Convenient access (branch, ATM, debit card and online banking)
- 100% offset facility linked to your home loan
- Linked account will not attract transaction fees
- Visa Debit card with access to Visa payWave, EFTPOS, Apple Pay* and Google Pay™+
- Six monthly statements, or monthly if requested
- Sign up for alerts
- Access to Visa Offers at greater.com.au
- Enhanced online security with Visa Secure.

How we apply interest

The balance of this account is offset against your linked variable rate Ultimate Home Loan account balance. Your home loan interest is then calculated after the offset balance has been applied.

The Ultimate Offset account doesn't earn interest, even if the balance in your Ultimate Offset account exceeds your linked home loan account balance.

Interest rates might vary over time and are aligned to home loan interest rates.

Find the latest home loan interest rates at greater.com.au/help/interest-rates

Eligibility

To open an Ultimate Offset account, you must be in Australia and have an Australian residential address. You need to be able to verify both your identity and residential address.

Using your account

This is a linked account to your home loan. It's like a transaction account, but with no transaction fees, and you can access all transactions on your account via online banking.

We generally issue you a statement every six months, or monthly if requested.

How you can move money into your account

- Online and mobile banking
- Direct credit (via BSB and Account Number or PayID™^)
- Osko by BPAY®#
- Over the counter at a branch.

How you can make payments

- Online and mobile banking
- Visa Debit card (with access to contactless including Apple Pay and Google Pay™)
- EFTPOS
- BPAY®
- Osko by BPAY®
- Automatic payments (direct debits, scheduled payments)
- Over the counter at a branch.

How to close your account

1. Contact us by phone or email, or visit us in a branch
2. Complete the withdrawal form
3. Destroy all cards.

Fees and charges

The Ultimate Offset account is subject to service fees and government charges.

Transaction fees

No transaction fees apply while linked to a qualifying home loan.

Third party fees and charges

Payable when you make a cash withdrawal or balance enquiry using an ATM not operated by Greater Bank. You are notified of the fees by the operator at the time of the transaction.

Service fees

The following service fees and charges apply to your account, as indicated, and are debited from your account at the time a service is provided or the transaction takes place.

Fee	Application	Amount	Frequency
Bank transfer fee	Applies when an amount is processed on your behalf to an account in our name from another financial institution to enable us to credit your account.	\$8.00	Per transfer
Bulk coin purchase fee	Applies when you request us to source bulk coin from our existing branch supply.	\$2.00	Per transaction
Bulk coin purchase fee - External order	Applies when you request us to source bulk coin from an external supplier.	\$8.00	Per bag
Foreign currency deposit fee	Applies when you request us to deposit into your account and we need to convert foreign cash or foreign traveller's cheques into Australian dollars.	\$5.00	Per transaction
Information fee - Search	Payable when we provide information or copies relating to your account to you or someone else that relates to your account.	\$20.00	Per request
Unclaimed monies fee	Applies when your account has had no transactions (other than government charges or interest) processed during the last three years.	\$30.00	Per account
Dormant account fee	Applies six monthly when your account has had no transactions (other than government charges or interest) processed during the preceding 24 months.	\$15.00	Six monthly
Garnishee fee	Applies when we are required to withdraw funds from your account under a garnishee order.	\$13.00	Per request
Cheque copy fee	Applies when your request a copy of a cheque.	\$15.00	Per cheque
Direct debit dishonour fee	Applies when a direct debit dishonours on your account.	\$8.00	Per direct debit dishonour

EFT transaction fee (outward RTGS)	Applies when you request us to transfer same day an amount to an account at another Financial Institution by the Real Time Gross Settlement system.	\$20.00	Per transaction
International currency draft	Applies when you request us to send a Financial Institution Cheque to a nominated party for an amount in a currency other than Australian dollars.	\$15.00	Per transaction
Payment service creation fee	Applies when you request us to create scheduled payment or 3 rd party payment to an account at another financial institution (excluding credit cards).	\$2.50	Per request
Stop payment fee	Applies when you request us to stop a payment: on a cheque drawn on your account; and/or on a Financial Institution cheque.	\$7.00	Per cheque
Telegraphic transfer - Outward transfer in Australian Currency	Applies when you request us to send an amount in Australian dollars electronically to an account overseas.	\$47.50	Per transfer
Telegraphic transfer - Outward transfer in Foreign Currency	Applies when you request us to send an amount in a currency other than Australian dollars electronically to an account overseas.	\$30.00	Per transfer
Telegraphic transfer trace	Applies when you request us to trace a telegraphic transfer.	\$80.00 estimate only	Per trace
Foreign currency conversion fee	Applies when you make a transaction in a foreign currency or in AUD when you are: outside of Australia; or in Australia where the merchant or financial institution that processes the transaction is located outside of Australia.	3.00% of the value of the total transaction amount in AUD	Per foreign currency transaction
Replacement card fee - within Australia	Applies when a replacement card is issued on your account within Australia	\$7.00	Per card
Replacement card fee - overseas	Applies when a replacement card is issued on your account when overseas.	\$100.00	Per card
Cheque honour fee	Applies where we have honoured a cheque on your account due to insufficient funds.	\$5.00	Per cheque honoured
Cheque notify fee - Customer service	Applies when we contact you to notify that you need to deposit funds into your account to enable the cheque presented to be honoured.	\$20.00	Per request
Dishonour cheque fee	Applies where we have dishonoured a cheque that has been drawn on your account.	\$15.00	Per cheque dishonoured

Government charges

The relevant government body sets the amount for these charges:

- income tax
- all extra government stamp and other duties
- fees and charges that may apply to your account whether or not you are primarily liable to pay those charges (i.e. withholding tax).

If you provide your tax file number, we will report the interest you earn to the Australian Taxation Office (**ATO**). If you do not provide your tax file number, we may be required to deduct tax from interest earned on your account at the highest marginal tax rate plus the Medicare Levy and remit it to the ATO.

Daily transaction limits

The following daily transaction limits apply to Greater Bank accounts, as indicated. Where the daily limit is "per customer", the total daily limit applies to you as an individual, regardless of the number or types of accounts you hold.

Transaction type	Daily limit
Cash withdrawal over the counter/ <i>cash advance</i> at any Greater Bank branch per account	\$2,500.00
Cash withdrawals via ATM/ EFTPOS cash out/ <i>cash advance</i> within Australia per card, including any combination of: <ul style="list-style-type: none">• ATM/ EFTPOS cash out• Visa Manual Cash Disbursements• Cash-like transactions e.g. credit from PayPal	\$1,500.00
Purchase limit per card (EFTPOS and VISA)	\$10,000.00
Third party payments and one-off payments processed over the counter at any Greater Bank branch per payment	\$50,000.00
Osko by BPAY® per customer	\$5,000.00
Online banking per customer: <ul style="list-style-type: none">• BPAY® Payments• Internal "Pay Someone" transfers between Greater Bank accounts• External "Pay Someone" transfers to non-Greater Bank accounts	\$25,000.00 \$25,000.00 \$25,000.00

About this document

This product schedule details additional terms and conditions that apply to this account and the use of payment facilities available with such accounts.

This schedule does not contain all the terms and conditions that apply to such accounts and/or the use of payment facilities. You'll also need to read other documents to understand all the terms and conditions that apply, including the Banking General Terms and Conditions and current interest rates on accounts. This product schedule, the Banking General Terms and Conditions and current interest rates on accounts make up the terms and conditions for this account and its payment facilities.

You agree that by opening an account with us you will be bound by these terms and conditions and the terms and conditions of those other documents.

If any term in this schedule is inconsistent with the terms and conditions of the Banking General Terms and Conditions, this schedule prevails to the extent of the inconsistency, unless the term relates to a payment facility in which case the Banking General Terms and Conditions prevail to the extent of the inconsistency.

We may change the terms and conditions that apply to this account and/or the use of payment facilities at any time as described in the Banking General Terms and Conditions.

Get in touch

Call our contact centre on **13 13 86** between Monday–Friday 8:00am–6:00pm and Saturday 8:00am–1:00pm.

Visit a branch or our website at greater.com.au

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+Google Pay is a trademark of Google LLC.

^Pay ID™ is a trademark of NPP Australia Limited ABN 68 601 428 737.

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You should review the relevant payment facility terms and conditions available on our website before deciding whether a service is appropriate for your personal circumstances.

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