

## Retirement Plus

The **Retirement Plus** is both a transaction and savings account in one, tailored for people over 55 years of age.

Joint accounts available – at least one person must be over 55 years of age.

### Features

- Convenient access (branch, ATM, debit card and online banking)
- No monthly account keeping fee
- Daily interest, paid monthly
- Visa Debit card with access to Visa Pay Wave, EFTPOS, Apple Pay and Google Pay™+
- Chequebook (if a cheque facility was attached to your account before 1 March 2021)
- Six monthly statements, more frequently if requested
- Sign up for SMS and email alerts
- Access to Visa Offers at [greater.com.au](https://www.greater.com.au)
- Enhanced online security with Visa Secure.

### How we apply interest

Interest is calculated daily, we calculate interest by applying the percentage rate to the different portions of your daily balance based on the relevant tiers.

Interest is paid into your account on the last day of each month.

Interest rates might vary over time.

Find the latest interest rates at <https://www.greater.com.au/help/interest-rates>

If the interest calculated on your account on a particular day (when expressed as a number of cents) is not a number of whole cents, the interest is rounded to the nearest cent before it is applied to your account. Where the interest calculated is less than \$0.005 it will be rounded to zero.

### Eligibility

To open a Retirement Plus account, you must be in Australia and have an Australian residential address. You need to be able to verify both your identity and residential address.

To keep a Retirement Plus account open, you must continue to have an Australian residential address.

One account holder must be over the age of 55 years.

### Using your account

Access all transactions on your account via online banking.

We generally issue you a statement every six months, or more frequently if requested.

You may pay for something, but not see the transaction in your account that day. This may be because the transaction is still being processed, or, you made it on a non-business day. This may impact your interest calculations.

You need at least \$1.00 in your account to keep it open.

### **How you can move money into your account**

- Online, mobile or via phone banking (if registered for phone banking prior to 1 September 2021)
- Direct credit (via BSB and Account Number or PayID\*)
- Osko# by BPAY®
- Over the counter at a branch.

### **How you can move money out of your account**

- Online, mobile or via phone banking (if registered for phone banking prior to 1 September 2021)
- Visa Debit card (with access to contactless including Apple Pay and Google Pay™+)
- EFTPOS
- BPAY®
- Osko# by BPAY®
- Automatic payments (direct debits, schedule payments)
- Over the counter at a branch
- Using a third party i.e. another financial institution
- Chequebook (if a cheque facility was attached to your account before 1 March 2021).

### **How to close your account**

1. Contact us by phone or email, or visit us in a branch for a withdrawal form
2. Return the completed form
3. Destroy all cards and unused cheques.

## Fees and charges

The Retirement Plus account is subject to transaction, service and third-party fees as well as government charges.

### Transaction fees

There is a \$3.00 monthly fee allowance with your account. You will receive an additional \$3.00 per month for each whole \$1,000.00 in your account based on your minimum monthly balance.

The \$3.00 fee allowance is increased to \$20.00 per month if the account is for a charity or community based organisation.

You can apply for an exemption on your account by linking that account to your home loan (excludes Line of Credit, Basic/Great Rate Home Loan, Mortgage Express or a qualifying personal loan approved from 1 July 2008).

To receive your exemption or subsidy your loan account should be in the same surname. If your loan is in joint names, you can only link your account if it is held in one of the surnames.

Transaction fees are charged monthly on the first day of the following month and upon closure of the account.

Transaction type	Fee
Over-the-counter withdrawals	\$2.25
Greater Bank ATM withdrawal	\$0.70
Greater Bank ATM balance enquiry	\$0.50
EFTPOS Fee (with or without cash out)	\$0.70
Over-the-counter BPAY®	\$1.00
Deposit bagged coin	1.00% of the total amount deposited
Deposit unbagged coin	2.00% of the total amount deposited
Bank cheque fee	\$9.00
Cheque drawn	\$0.80
Overseas ATM	\$5.00 plus 3.00% of the AUD amount
Cheque deposit	\$0.25

### Third party fees and charges

Payable when you make a cash withdrawal or balance enquiry using an ATM not operated by Greater Bank. You are notified of the fees by the operator at the time of the transaction.

## Service fees

You are charged service fees as you use the service or when the transaction happens.

Charge type	Fee
Information fee	\$20.00 plus \$1.00 per page
Bank transfer fee	\$8.00
Bulk coin purchase fee	
External order	\$8.00
Existing branch stock	2.00% of total value (minimum \$2.00)
Direct debit dishonour fee	\$8.00
Foreign currency deposit fee	\$5.00
Foreign currency conversion fee	3.00% of the value of the transaction in AUD debited to your account when you make a transaction in a foreign currency or in AUD when you are: <ul style="list-style-type: none"> <li>• outside of Australia; or</li> <li>• in Australia where the merchant or financial institution that processes the transaction is located outside of Australia.</li> </ul>
Dormant account fee	\$15.00 six monthly if an account has no transactions (other than government charges or interest) processed during the preceding 24 months
Replacement card fee	\$7.00 Domestic \$100.00 International
SMS alert fee	\$0.20
Unclaimed monies fee	\$30.00
Cheque copy fee	\$15.00
Cheque honour fee	\$5.00
Dishonour cheque fee	\$15.00
Easypay notification fee	SMS \$0.20 Letter \$8.00
EFT transaction fee (RTGS)	\$20.00
Cheque notify fee	SMS \$0.20 Customer service: \$20.00
Stop payment fee	\$7.00
International currency draft	\$15.00
Telegraphic transfer	\$30.00 \$47.50 (if in AUD)
Telegraphic transfer trace	\$80.00 estimate only
Payment service creation fee	\$2.50
Scheduled BPAY® payment fee	\$1.00

## Government charges

The relevant government body sets the amount for these charges:

- income tax
- all extra government stamp and other duties
- fees and charges that may apply to the account whether or not you are primarily liable to pay these charges (i.e. withholding tax).

If you provide your tax file number, we will report the interest you earn to the Australian Taxation Office (ATO). If you do not provide your tax file number, we may be required to deduct tax from interest earned on your account at the highest marginal tax rate plus the Medicare Levy and remit it to the ATO.

## Transaction limits

Transaction type	Daily limit
Cash withdrawals over the counter at any Greater Bank branch	\$2,500.00
Cash withdrawals via ATM/EFTPOS cash out within Australia	\$1,500.00
Purchase limit per card (EFTPOS and Visa)	\$10,000.00
Daily Cash Limit any combination of: <ul style="list-style-type: none"><li>• ATM/EFTPOS cash out</li><li>• Visa Manual Cash Disbursement</li><li>• Cash-like transactions e.g. credit from PayPal</li></ul>	\$1,500.00
Third party payments and one-off payments processed over the counter at any Greater Bank branch	\$50,000.00
Osko# by BPAY®	\$5,000.00
Online banking	\$25,000.00

## About this document

This product schedule details additional terms and conditions that apply to this account and the use of payment facilities available with such accounts.

This schedule does not contain all the terms and conditions that apply to such accounts and/or the use of payment facilities. You'll also need to read other documents to understand all the terms and conditions that apply, including the Banking General Terms and Conditions and current interest rates on accounts. This product schedule, the Banking General Terms and Conditions and current interest rates on accounts make up the terms and conditions for this account and its payment facilities.

**You agree that by opening an account with us you will be bound by these terms and conditions and the terms and conditions of those other documents.**

If any term in this schedule is inconsistent with the terms and conditions of the Banking General Terms and Conditions, this schedule prevails to the extent of the inconsistency, unless the term relates to a payment facility in which case the Banking General Terms and Conditions prevail to the extent of the inconsistency.

**We may change the terms and conditions that apply to this account and/or the use of payment facilities at any time as described in the Banking General Terms and Conditions.**

## Get in touch

Call our contact centre on **13 13 86** between Monday–Friday 8:00am–6:00pm and Saturday 8:00am–1:00pm.

Visit a branch or our website at [greater.com.au](http://greater.com.au)

\*Apple, the Apple logo, Apple Watch, Apple Pay, Face ID, iPhone, and Touch ID are trademarks of Apple Inc., registered in the U.S. and other countries and regions.

Google Pay is a trademark of Google LLC.

\*Pay ID is administered by NPP Australia Limited. ABN 68 601 428 737

#Osko services are administered by BPAY® Pty Ltd ABN 69 079 137 518

Head Office: 103 Tudor Street Hamilton NSW 2303

PO Box 173 Hamilton NSW 2303 **T** 13 13 86 **F** 02 4921 9112

Greater Bank Limited ABN 88 087 651 956 AFSL/Australian Credit Licence No. 237476

MA-4083\_09/21