

## Business Optimiser

A **Business Optimiser** account will help grow your business savings.

### Features

- Tiered interest is calculated daily and paid quarterly
- Convenient access (branch, ATM, debit card, chequebook, online banking and phone banking)
- No monthly account keeping fee
- Debit card with Visa PayWave and EFTPOS access
- Six monthly statements, or more frequently if requested
- Sign up for SMS and email alerts
- Access to Visa Offers at [greater.com.au](https://www.greater.com.au)
- Passbook - if a passbook was attached to your account before 16 September 2019.

### How we apply interest

Interest is calculated daily. We calculate interest by applying the daily percentage rate to the entire daily balance based on the relevant tiers.

Interest you earn is paid into your account quarterly on 31 March, 30 June, 30 September and 31 December.

Interest rates are variable and may be changed at any time.

Find the latest interest rates, including the Business Optimiser interest rate tiers, at <https://www.greater.com.au/personal/interest-rates>.

### Eligibility

To open a Business Optimiser account, you must be in Australia and have an Australian residential address. You need to be able to verify both your identity and residential address.

To keep a Business Optimiser account open, you must continue to have an Australian residential address.

### Using your account

Access all transactions on your account via online banking.

We generally issue you a statement every six months, or more frequently if requested.

You may pay for something, but not see the transaction in your account that day. This may be because the transaction is still being processed, or, you made it on a non-business day. This may impact your interest calculations.

You need at least \$1.00 in your account to keep it open.

### How you can move money into your account

- Online, mobile or via phone banking
- Direct credit (via BSB and Account Number or PayID\*)
- Osko# by BPAY®
- Over the counter at a branch.

## **How you can make payments**

- Online, mobile or via phone banking
- Visa debit card (contactless)
- BPAY®
- Osko# by BPAY®
- Automatic payments (direct debits, schedule payments)
- Over the counter at a branch
- Using a third party i.e. another financial institution
- Chequebook.

## **How to close your account**

1. Contact us by phone or email, or visit us in a branch for a withdrawal form
2. Return the completed form
3. Destroy all cards and unused cheques.

## Fees and charges

Your Business Optimiser account is subject to transaction fees, third party fees and charges, service fees and government charges.

### Transaction fees

A fee allowance of \$3.00 per month applies for each whole \$1,000.00 in your account based on the minimum monthly balance for each calendar month. The allowance is capped at \$10.00 per month on Business Optimiser accounts.

If your account is for a charity or community based organisation, an additional \$20.00 per month fee allowance applies.

If you link your Business Optimiser account to a qualifying loan, an additional \$10.00 per month linked loan allowance applies. A qualifying loan does not include a Line of Credit, Basic/ Great Rate Home Loan, a Mortgage Express or a Personal Loan approved from 1 July 2008. To receive the linked loan allowance, the qualifying loan must be in the same name, or at least one of the same names, as your Business Optimiser account.

Transaction fees are charged monthly on the first day of the following month and upon closure of your account.

Transaction type	Fee
Over-the-counter withdrawals	\$2.25
Greater Bank ATM withdrawal	\$0.70
Greater Bank ATM balance enquiry	\$0.50
EFTPOS Fee (with or without cash out)	\$0.70
Over-the-counter BPAY®	\$1.00
Deposit bagged coin	1.00% of the total amount deposited
Deposit unbagged coin	2.00% of the total amount deposited
Bank cheque fee	\$9.00
Cheque drawn	\$0.80
Overseas ATM	\$5.00 plus 3.00% of the AUD amount
Cheque deposit	\$0.25

### Third party fees and charges

Payable when you make a cash withdrawal or balance enquiry using an ATM not operated by Greater Bank. You are notified of the fees by the operator at the time of the transaction.

## Service fees

These fees and charges are debited from your account at the time a service is provided or the transaction takes place.

Charge type	Fee
Information fee	\$20.00 plus \$1.00 per page
Bank transfer fee (inward RTGS)	\$8.00
Bulk coin purchase fee	External order \$8.00 Existing branch stock 2.00% of total value (minimum \$2.00)
Direct debit dishonour fee	\$8.00
Foreign currency deposit fee	\$5.00
Foreign currency conversion fee	3.00% of the value of the transaction in AUD debited to your account when you make a transaction in a foreign currency or in AUD when you are: <ul style="list-style-type: none"> <li>• outside of Australia; or</li> <li>• in Australia where the merchant or financial institution that processes the transaction is located outside of Australia.</li> </ul>
Dormant account fee	\$15.00 six monthly if an account has no transactions (other than government charges or interest) processed during the preceding 24 months
Replacement card fee	Domestic \$7.00 (when a replacement card is issued on your account within Australia) International \$100.00 (when a replacement card is issued on your account when overseas)
SMS alert fee	\$0.20
Unclaimed monies fee	\$30.00
Cheque copy fee	\$15.00
Cheque honour fee	\$5.00
Dishonour cheque fee	\$15.00
EasyPay notification fee	SMS \$0.20 Letter \$8.00
EFT transaction fee (outward RTGS)	\$20.00
Cheque notify fee	SMS \$0.20 Customer Service: \$20.00
Stop payment fee	\$7.00
International currency draft	\$15.00
Telegraphic transfer	\$30.00 (outward transfer internationally in a currency other than AUD)
Telegraphic transfer trace	\$47.50 (outward transfer internationally in AUD) \$80.00 estimate only
Payment service creation fee	\$2.50
Scheduled BPAY payment fee	\$1.00

## Government charges

The relevant government body sets the amount for these charges:

- income tax
- all extra government stamp and other duties
- fees and charges that may apply to your account whether or not you are primarily liable to pay those charges (i.e. withholding tax).

If you provide your tax file number, we will report the interest you earn to the Australian Taxation Office (**ATO**). If you do not provide your tax file number, we may be required to deduct tax from interest earned on your account at the highest marginal tax rate plus the Medicare Levy and remit it to the ATO.

## Transaction limits

Transaction type	Daily limit
Cash withdrawals over the counter at any Greater Bank branch	\$2,500.00
Cash withdrawals via ATM/EFTPOS cash out within Australia	\$1,500.00
Purchase limit per card (EFTPOS and Visa)	\$10,000.00
Daily Cash Limit any combination of: <ul style="list-style-type: none"><li>• ATM/EFTPOS cash out</li><li>• Visa Manual Cash Disbursement</li><li>• Cash-like transactions e.g. credit from PayPal</li></ul>	\$1,500.00
Third party payments and one-off payments processed over the counter at any Greater Bank branch	\$50,000.00
Osko# by BPAY®	\$5,000.00
Online banking	\$25,000.00

## About this document

This product schedule details additional terms and conditions that apply to this account and the use of payment facilities available with such accounts.

This schedule does not contain all the terms and conditions that apply to such accounts and/or the use of payment facilities. You'll also need to read other documents to understand all the terms and conditions that apply, including the Banking General Terms and Conditions and current interest rates on accounts. This product schedule, the Banking General Terms and Conditions and current interest rates on accounts make up the terms and conditions for this account and its payment facilities.

**You agree that by opening an account with us you will be bound by these terms and conditions and the terms and conditions of those other documents.**

If any term in this schedule is inconsistent with the terms and conditions of the Banking General Terms and Conditions, this schedule prevails to the extent of the inconsistency, unless the term relates to a payment facility in which case the Banking General Terms and Conditions prevail to the extent of the inconsistency.

**We may change the terms and conditions that apply to this account and/or the use of payment facilities at any time as described in the Banking General Terms and Conditions.**

## Get in touch

Call our contact centre on **1300 651 400** between Monday–Friday 8:00am–5:30pm and Saturday 8:00am–1:00pm.

Visit a branch or our website at [greater.com.au](https://greater.com.au)

\*Pay ID is administered by NPP Australia Limited. ABN 68 601 428 737

#Osko services are administered by BPAY® Pty Ltd ABN 69 079 137 518.

Head Office: 103 Tudor Street Hamilton NSW 2303

PO Box 173 Hamilton NSW 2303 **T** 1300 651 400 **F** 02 4921 9112

GreaterBank Limited ABN 88 087 651 956 AFSL/Australian Credit Licence No. 237476