

Visa Debit Card

#	Criteria	Responses for this Product
A	Entity responsible for preparing this TMD	Greater Bank Limited ABN 88 087 651 956 AFSL/Australian Credit Licence No. 237476
B	Date this TMD is made	5 October 2021
C	Greater Bank product name	Visa Debit Card For product activation and usage description see Visa Debit Cards
D	Product features	<p>Key features</p> <ul style="list-style-type: none"> • A Visa Debit Card facility for use by the person named on the card face only. These cards are not transferrable and authorising any use by a third party is against the card usage and linked account terms and conditions. • This card operates as a means of accessing funds in a single linked account. Only one account can be linked to each card, but a joint account may have a card linked to it for each account holder. • Transaction limits apply to card usage and are dictated by the product the card is linked to. • No interest nor fees apply to holding the card, but usage drives fees associated with the linked account.
E	Key Attributes and other features	<p>Key Attributes</p> <ul style="list-style-type: none"> • Facilitates purchases at point of sale and online. • Self-serve enablement facility. • Functional 24 hours a day, 7 days a week and accepted anywhere Visa is accepted worldwide.
F	Knowledge and experience	Basic – mass marketed product of low complexity/ risk profile.
1	Description of the retail class that comprises the target market (s 994B(5)(b) of the Corporations Act)	Customers seeking a secure and convenient transaction medium that enables use of self-serve channels and purchases at point of sale or online. Cardholders should own the account the card is linked to and must comply with all Terms and Conditions of both the card and the account it is linked to. Customers should be able to manage their own financial transactions.
2	Negative target market	<p>The Greater Bank Visa Debit Card is not suitable for:</p> <ul style="list-style-type: none"> • Customers who are seeking to avoid access to savings as this provides a direct access method to funds. • Customers under 12 years of age.

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		<ul style="list-style-type: none"> Customers 12 - 14 years of age should only be issued a card with parental acknowledgement that they are responsible for their own financial transactions using the card.
3	Description of distribution conditions and restrictions (s 994B(5)(c) of the Corporations Act)	Distribution Conditions in relation to permitted channels Visa Debit Cards can only be issued with a valid deposit or credit facility through the following channels: <ul style="list-style-type: none"> Branches and Centres operated by Greater Bank Mobile Lenders Online Not all account types are permitted to link to a Visa Debit Card.
4	Review triggers (events and circumstances that reasonably suggest that the determination is no longer appropriate) (s 994B(5)(d) of the Corporations Act)	Greater Bank monitors the following indicators to determine if an event or circumstance reasonably suggests that the determination is no longer appropriate: <ul style="list-style-type: none"> Internal decisions to amend or modify the product, its features and/or its distribution, including changes to pricing. Relevant changes in law or its application, including court decisions, AFCA determinations and regulatory guidance. Regulator and other feedback received. Disproportionate and/or unexpected decline or increase in sales of the product, including significant dealings out of the target market. Significant increase or a significant change in customer complaints and/or feedback relating to the product which is significantly beyond expected levels. An unexpected, significant increase in cancellation of the product. Any other event that occurs or information received that reasonably suggests the determination is no longer appropriate.
5	Maximum period from the start of the day the determination is made to the start of the day the first review of the determination is to finish (s 994B(5)(e) of the Corporations Act)	12 months
6	Maximum period from the date the previous review finished to the start of the day the next review of the determination is to be undertaken (s 994B(5)(f) of the Corporations Act)	12 months
7	Reporting period for reporting information about the number of complaints about the product received (s 994B(5)(g) of the Corporations Act)	N/A

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8	<p>Specify the kinds of information needed to enable prompt identification of whether a review trigger, or another event or circumstance that would reasonably suggest that the determination is no longer appropriate, has occurred (s 994B(5)(h) of the Corporations Act) and for each type of information, specify:</p> <ul style="list-style-type: none"> - the regulated persons are required to report the information to Greater Bank; and - a reporting period for reporting the information under section 994F(5) of the Corporations Act. 	N/A